HIDGE KAPLAN

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

07 CIV 8519

TRANS-MANAGEMENT LIMITED

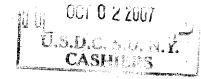
Plaintiff.

07 CV

STATEMENT PURSUANT TO F.R.C.P 7.1

GLYDE MARITIME AGENCY LTD., and SVETOZAR MARITTIMA s.r.l.

Defendants.



Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and to enable Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiff, TRANS-MANAGEMENT LIMITED, certifies that there are no corporate parents, subsidiaries, or affiliates of that party, which are publicly held.

Dated: Port Washington, New York October 1, 2007

CHALOS, O'CONNOR & DUFFY, L.L.P.

Attorneys for Plaintiff

TRANS-MANAGEMENT LIMITED

By:

George M. Chalos (GC-8693)

366 Main Street

Port Washington, New York 11050

Tel: (516) 767-3600 Fax: (516) 767-3605

Email: gmc@codus-law.com